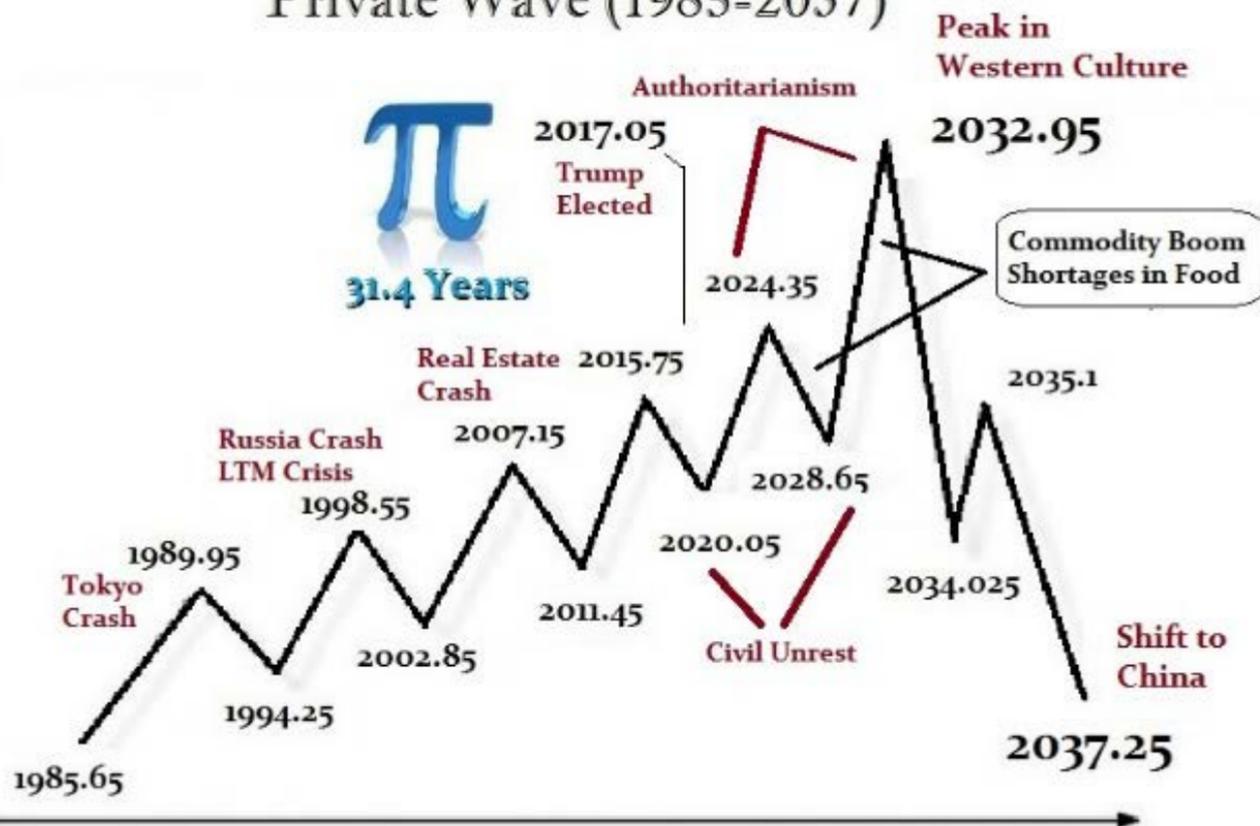


# Economic Confidence Model

Private Wave (1985-2037)



Copyright Martin Armstrong 1979, 1985, 1995, 2011 All Rights Reserved